



Tuesday, 19<sup>th</sup> December 2023

INFORMATION

The Partnership of the Directorate General of Immigration and Bank Mandiri to Simplify the Golden Visa Application

The Directorate General of Immigration and Bank Mandiri signed a collaboration that allows foreigners who have applied for a Golden Visa to open a deposit account through an online platform from their home countries and this collaboration was on 5 December 2023 at Mandiri Club, Jakarta. Following up the mandate from the President of the Republic of Indonesia, Joko Widodo, this partnership was made as the of the government's effort to implementing the acceleration policies of the *Golden Visa and Digitalization of Immigration Services*.

A Golden visa is a visa that is given as a basis for granting a residence permit for a period of 5 (five) to 10 (ten) years to support Indonesia's national economy. This type of visa requires foreigners to invest funds in Indonesia. These funds must be saved or deposited in Indonesia's local bank.

Through the partnership with Bank Mandiri, the integration of the electronic visa portal can be done through the application of "Livin by Mandiri" banking services which not only provides practicality for foreigners but also effectiveness and efficiency in ensuring the compliance of the Golden Visa application. According to the statement by the Director General of Immigration, Silmy Karim, the "Livin' by Mandiri" application service plan for immigration will be available in **February 2024**.

Golden visa applicants can immediately open a Bank Mandiri Account in the "Livin by Mandiri" application and the immigration guarantees can be deposited directly. According to the statement from the Director General of Immigration, Silmy Karim expressed his appreciation for the scheme and emphasize its role in simplifying the application process and ensuring that the funds held by Golden Visa holders meet the stipulated requirements which are managed by a digital system.

The CEO of Bank Mandiri, Darmawan Junaidi hopes that the convenience and security offered by this collaboration will improve the quality of public services provided by the Directorate General of Immigration to foreigners. He also emphasized the importance of successful public service digitalization in enhancing efficiency and speeding up processes while minimizing the risk of irregularities, contributing to Indonesia's progress as a developing country.

Reference:

- Press Release of the Directorate General of Immigration about the Immigration and Bank Mandiri Partnership to Facilitate Golden Visa Applicants on 6 December 2023

If you require the copy of this regulation, please do not hesitate to contact [research@ibai.or.id](mailto:research@ibai.or.id)  
Thank you for your attention and we hope this information would be valuable to you.

Italian Business Association in Indonesia (IBAI)

P: +6281 1979 4262 E: [ibai@ibai.or.id](mailto:ibai@ibai.or.id)