



Friday, 3rd November 2023

INFORMATION

Announcement of Indonesia to Join Organization for Economic Cooperation and Development (OECD) to Achieve Indonesia's Golden Vision 2045

The Ministry of National Development Planning of the Republic of Indonesia released a press release about Indonesia's Golden Vision in 2045 on 5 October 2023. Indonesia is finalizing plans to join as a member of the Organization for Economic Cooperation and Development (OECD), as one of the strategies to realize development targets in accordance with the mandate of the Golden Indonesia Vision 2045. This landmark announcement showcases Indonesia's determination to enhance its global standing and outlines a strategic roadmap towards the nation's ambitious vision of a thriving and prosperous Indonesia by the year 2045.

During a meeting with OECD Secretary General, Mathias Cormann in Paris on 5 October 2023, the Minister of National Development Planning, Suharso Monoarfa emphasized Indonesia's commitment to implementing development that encourages prosperity, equality, opportunity and prosperity in social, economic and environmental aspects, towards advanced economic countries by 2045. He also emphasized that the Indonesian government has missions regarding developing a blue economy, a green economy, getting out of the middle-income trap, and hopefully with joining the OECD, it will provide a great opportunity for us to reform and change Indonesia to international standards in these aspects.

Indonesia's immediate joining as an OECD member is also interpreted through the preparation of a road map that is integrated with long-and medium-term planning documents, both central and regional planning documents. The road map will be prepared in line with the National Long Term Development Plan 2025-2045 which will be enacted into law, with development targets to achieve an average growth of 6-7% per year and escape the middle-income trap to high-income countries by 2045.

Indonesia's association with the OECD will also promote collaboration in the blue economy, which seeks to optimize economic growth through the sustainable use of marine resources while supporting the preservation of the marine environment and its ecosystems. The collaboration is expected to expand data sharing, analysis, and expert insights, providing comprehensive evaluations of Indonesia's blue economic potential.

Reference:

- The Ministry of National Development Planning Press Release on 5 October 2023 - Joining OECD, a Strategy to Realize Golden Indonesia 2045

If you require the copy of this regulation, please do not hesitate to contact research@ibai.or.id
Thank you for your attention and we hope this information would be valuable to you.

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