



INFORMATION

Update on the Benchmark Prices for the Export of Mining Products for November 2023

The Ministry of Trade issued Regulation No. 1833 Year 2023 concerning the Determination of Export Benchmark Prices (Harga Patokan Ekspor/HPE) for Mining Products Subject to Export Duty (Bea Keluar/BK) for the period 1 – 30 November 2023.

Previously, the benchmark prices for exports were increasing.  
Currently, the benchmark prices for exports are experiencing fluctuations.

The mining products that experienced **an increase** in average prices in November 2023 are:

- Laterite iron concentrate (Gutite, Hematite, Magnetite) (Fe  $\geq$  50% and Al<sub>2</sub>O<sub>3</sub>+ SiO<sub>2</sub>  $\geq$  10%) with an average price of USD 53.06/WE or an increase of 2,75%
- Concentrate zinc (Zn  $\geq$  51%) with an average price of USD 646.96/WE or an increase of 2.24%

Meanwhile, the mining products that experienced **a decrease** in average prices in November 2023 are:

- Copper concentrate (Cu  $\geq$  15%) with an average price of USD 3.132.40/WE or a decrease of 3,29%
- Lead concentrate (Pb  $\geq$  56%) with an average price of USD 889.62/ WE or a decrease of 3,74%

According to the Press Release of the Ministry of Trade, these price fluctuations are influenced by the increasing demand in the world market for mining product commodities which ultimately influences the determination of the benchmark prices.

References:

- Press release of the Ministry of Trade
- Ministry of Trade Regulation No. 1833 Year 2023 concerning the Determination of Export Benchmark Prices (Harga Patokan Ekspor/HPE) for Mining Products Subject to Export Duty (Bea Keluar/BK)

If you require the copy of this regulation, please do not hesitate to contact [research@ibai.or.id](mailto:research@ibai.or.id)

Thank you for your attention and we hope this information would be valuable to you.

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