



INFORMATION

Reference Prices of Mining Products Subject to Export Duty for September 2023

The Ministry of Trade issued Decree No. 1643 Year 2023 concerning Reference Prices of Mining Products Subject to Export Duty for September 2023, and this regulation is effective from **1 to 30 September 2023**.

Through the press release on 31 August 2023, the Minister of Trade stated that the majority of the commodities experienced an increase. This price increase was due to increasing demand for these mining products on the world market.

The mining products in September 2023 that experienced an *increase in average prices* from August 2023 are:

- Copper concentrate (Cu ≥ 15%) is **USD 3.260.93/WE** or increase 0,27%
- Lead concentrate (Pb ≥ 56%) is **USD 877.24/WE** or increase 0,60%
- Zinc concentrate (Zn ≥ 51%) is **USD 633.09/WE** or increase 7,33%

The mining products in September 2023 that experienced a *decrease in average prices* from August 2023 is:

- Iron laterite concentrates (Gutite, Hematite, Magnetite) (Fe ≥ 50% and Al₂O₂ + SiO₂ ≥ 10%) is **USD 47.99/WE** or decreased by 2,63%

Reference:

- Ministry of Trade Decree No. 1643 2023 concerning Reference Prices of Mining Products Subject to Export Duty for September 2023

If you require the copy of this regulation, please do not hesitate to contact research@ibai.or.id

Thank you for your attention and we hope this information would be valuable to you.

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