



The Group of Twenty (G20) is a forum consisting of 20 countries or regions with the largest economies in the world. The countries that are members of the G20 represent world economic and political powers.

On 9 to 10 September 2023, G20 Summit was hosted by India which marked the 18th meeting of G20. The G20 India Summit took place at the Bharat Mandapam International Exhibition-Convention Centre, Pragati Maidan, New Delhi with the leaders who attended were from the following countries such as Argentina, Australia, Brazil, Canada, China, France, Germany, India, Indonesia, Italy, Japan, Mexico, South Korea, Russia, Saudi Arabia, South Africa, Turkey, the United Kingdom, the United States of America, and the European Union. The summit aimed to address significant international topics and foster global cooperation. The G20 India has proposed 6 (six) agenda priorities of dialogue related to Green Development, Climate Finance and Life; Accelerated, Inclusive and Resilient Growth; Accelerating Progress on SDGs; Technological Transformation and Digital Public Infrastructure; Multilateral Institutions for the 21st century; and Women-Led Development.

During the G20 Summit, the President of the Republic of Indonesia, Joko Widodo held a bilateral meeting with the Prime Minister of Italy, Giorgia Meloni on 10 September 2023 discussed various cooperation between Indonesia and Italy related to the investment in Indonesia with detail as follows:

1. Cooperation and Investment Opportunities

President Jokowi and Prime Minister Meloni explored opportunities for cooperation and investment between their respective countries. Notably, they acknowledged the increase of Italian investment in Indonesia, including the inauguration of the Piaggio Indonesia Factory for two-wheel motor vehicles in 2022.

2. Just Energy Transition Partnership (JETP)

President Jokowi expressed appreciation for the Italy's commitment to the JETP scheme. He emphasized the importance of realizing the commitment promptly, highlighting its significance in the energy transition.

3. Development Initiatives

President Jokowi called on Italy to participate in various development initiatives in Indonesia. These include the development of the Electric Vehicle (EV) ecosystem, green infrastructure, and support for the Nusantara capital project.

4. Support for Organization for Economic Co-operation and Development (OECD) Membership

Additionally, President Jokowi requested Prime Minister Meloni's support for Indonesia's membership in the OECD. This bilateral meeting between President Jokowi and Prime Minister Meloni is just one of the many productive discussions and agreements during the G20 India Summit by the Indonesian Government. The agreements and collaborations in various fields with the G20 members play significant role for Indonesia's for economic growth.

References:

- Ministry of Foreign Affairs Press Release on 10 September 2023
- Office of Assistant to Deputy Cabinet Secretary for State Documents & Translation, Republic of Indonesia

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Thank you for your attention and we hope this information would be valuable to you.

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