



INFORMATION

Update on the Benchmark Prices for the Export of Mining Products for August 2023

The Ministry of Trade released Decree No. 1263 Year 2023 concerning the Determination of Export Benchmark Prices for Mining Products Subject to Export Duty. This regulation is effective **until 31 August 2023**.

Previously, the benchmark prices for export for the July period were decreasing.

Currently, through the press release on 2 August 2023, the Minister of Trade stated that all mining products subject to export duties in the August 2023 period experienced an increase in prices compared to the last period due to the increasing demand for these mining commodities on the world market.

The mining products that experienced **an increase in average prices in August 2023** are:

1. Copper concentrate (Cu \geq 15%): **increased by 0.41%**, with an average price of **USD 3.252,26/WE**
2. Laterite iron concentrates (gutite, hematite, magnetite) with grades (Fe \geq 50% and (Al₂O₃+SiO₂) \geq 10%): **increased by 4.49%**, with an average price of **USD 49,28/WE**
3. Lead concentrate (Pb \geq 56%): **increased by 2.07%**, with an average price of **USD 872,01/WE**
4. Zinc concentrate (Zn \geq 51%): **increased by 0.54%**, with an average price of **USD 589,87/WE**

Reference:

- Minister of Trade Decree No. 1263 Year 2023 concerning the Determination of Export Benchmark Prices for Mining Products Subject to Export Duty

If you require a copy of the reference document above, please do not hesitate to contact research@ibai.or.id.

Thank you for your attention and hope this information would be valuable for you.

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