



The Ministry of Investment/Investment Coordinating Board (Badan Koordinasi Penanaman Modal/BKPM) published an INVEST Magazine Vol 1/2023 in August 2023. The magazine covers the Indonesian projects and promotions to attract investments.

There are several points highlighted in this magazine with the detail as follows:

1. BKPM supports private sectors in applying advanced technology to reduce carbon emissions. PT Mowilex Indonesia in particular have been successful in implementing green concepts for its business operations.
2. BKPM has continued to support improvements in achieving net zero public transportation through promotion to adopt electric vehicles. An EV bus has been given to University of Indonesia to cement the commitment of transition towards cleaner energy.
3. BKPM has stated that Nusantara Capital City (Ibukota Negara/IKN) has received numerous proposals and investment commitments as it reaches 24% progress on 30 March 2023 such as Chinese Indonesian Association (INTI) in particular has continued its commitment to support the development of the IKN. The opportunities for the United States and Australia investment have also been facilitated by the Ministry.
4. Numerous initiatives have been made to support national development such as Hydropower plant in Mentarang river (Kalimantan) for green economy transition; fertilizer industrial park in Fakfak to support eastern Indonesian food estate project; industrialization of pharmacy to pursue greater number of medical devices and medicine; and the formulation of land and spatial regulation to ease investments.
5. Indonesia's commitment towards a cleaner energy and economy remain firm as blue and green energy plants continue to be developed within the country. In particular, Arun Lhokseumawe's Special Economic Zone (SEZ) is designed to be a green industrial complex focusing on the down streaming of natural gas. Environment friendly power plants will supply the energy needs of the complex and will be an example for another industrial complex in Indonesia.

In addition, Indonesian current investment plan is focusing on the down streaming of food and plantation sectors. Fisheries, salt, and seaweed industry remain hugely potential to get into for the future especially with the down streaming efforts the industries have obtained from the government.

Furthermore, Nickel Ore, Bauxite, Copper, and other mining raw materials export will be limited and the focus of investment will be shifted towards food sector per the President's direction. Rubber, palm oil, coconut, and biofuel-supporting commodities will be included in the next projects on government's focus.

Reference:

- The Ministry of Investment INVEST Magazine Vol 1/2023

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Thank you for your attention and hope this information would be valuable to you.