

The Ministry of Trade issued Regulation No. 1124 Year 2023 concerning Determination of Export Benchmark Prices for Agricultural and Forestry Products Subject to Export Duty on 27 June 2023. This regulation is effective from 1 July 2023 until the new update regulation will be issued.

Most agriculture and forestry product commodities that are subject to export duties in July 2023 period show an increasing price and remain constant compared to the previous period in June 2023.

The increased average price of agriculture and forestry products in the period of July 2023 is as follows:

- Cocoa beans with an average price of USD 2.812/MT compared to the previous month's USD 2.670/MT;
- Veneer wooden sheet for packaging boxes with an average price of USD 1.150 / M3 compared to the previous month's USD 1.000/M3;
- Wood in chips or particle with an average price of USD 85 / ton compared to the previous month's USD 80/ton;
- Sawn wood products with cross-sectional area 1000 mm2 to 4000 mm2 from type Mixed Jungle with an average price of USD 850 / M3 compared to the previous month's USD 800/M3;
- Sawn wood products with cross-sectional area 1000 mm2 to 4000 mm2 from type Ebony with an average price of USD 3.500/M3 compared to the previous month's USD 3.400/M3;
- Sawn wood products with cross-sectional area 1000 mm2 to 4000 mm2 from type Teak with an average price of USD 1.500/M3 compared to the previous month's USD 1.400/M3;
- Sawn wood products with cross-sectional area 1000 mm2 to 4000 mm2 from type Acasia with an average price of USD 850/M3 compared to the previous month's USD 800/M3;
- Sawn wood products with cross-sectional area 1000 mm2 to 4000 mm2 from type Sengon with an average price of USD 600/M3 compared to the previous month's USD 550/M3;
- Sawn wood products with cross-sectional area 1000 mm2 to 4000 mm2 from type Balsa and Eucalyptus with an average price of USD 1.150/M3 compared to the previous month's USD 850/M3.

The decreased average price of agriculture and forestry products in the period of July 2023 is as follows:

- Veneer from plantations with an average price of USD 500/M3 compared to the previous month's USD 550/M3;
- Sawn wood products with cross-sectional area 1000 mm2 to 4000 mm2 from type Merbau with an average price of USD 1.100/M3 compared to the previous month's USD 1.200/M3.

The constant average price of agriculture and forestry products in the period of July 2023 is as follows:

- Veneer from a natural forest with an average price of USD 800 /M3;
- Chipwood with an average price of USD 95/ton;
- Sawn wood products with cross-sectional area 1000 mm2 to 4000 mm2 from type Meranti with an average price of USD 1000/ M3;
- Sawn wood products with cross-sectional area 4000 mm2 to 10.000 mm2 from type Merbau with an average price of USD 1.500/M3;
- Sawn wood products with cross-sectional area 1000 mm2 to 4000 mm2 from type Pine and Gmelina with an average price of USD 650/ M3;
- Sawn wood products with cross-sectional area 1000 mm2 to 4000 mm2 from type Rubber with an average price of USD 300/ M3;
- Sawn wood products with cross-sectional area 1000 mm2 to 4000 mm2 from type Sungkai with an average price of USD 650/ M3;
- Raw hides and skins from Cow and Buffalo with an average price of USD 2,98/kg;
- Raw hides and skins from Sheep with an average price of USD 5,81/sheet;
- Raw hides and skins from Goat with an average price of USD 4,05/sheet;
- Pickled hides and skins from Cow and Buffalo with an average price of USD 1,8/square feet;
- Pickling of hides and skins from Sheep with an average price of USD 1,6/square feet;
- Pickling of hides and skins from Goat with an average price of USD 1,1/square feet;
- Wet blue skins from Cow and Buffalo with an average price of USD 1,9/square feet;
- Wet blue skins from Sheep with an average price of USD 1,7/square feet;
- Wet blue skins from Goat with an average price of USD 1,2/square feet.

The commodity's increasing prices were influenced by the increment demand of the global market.

Reference:

- The Ministry of Trade Regulation Number 1124 Year 2023

If you require a copy of the reference document above, please do not hesitate to contact research@ibai.or.id.

Thank you for your attention and hope this information would be valuable for you.

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