



Monday, 3<sup>rd</sup> July 2023

**INFORMATION**

**Update on the Reference Price of Crude Palm Oil (CPO) to 15 July 2023**

The Ministry of Trade issued Regulation No. 1125 Year 2023 concerning the Reference Price of Crude Palm Oil Subject to Export Duty and Service Fees for Public Service Agencies Management Agency for Oil Palm Plantation Funds. This regulation is effective from July 1 to July 15, 2023.

Previously, the reference price of CPO was USD 723.45/MT as referred to the Ministry of Trade Regulation No. 1040 Year 2023. Currently, the reference price of CPO is USD 747.23/MT as referring to the Ministry of Trade Regulation No. 1125 Year 2023. This value increased by USD 23.78 or 3.29% from the previous period.

The export duty of CPO is also increasing to USD 18/MT compared to the previous period, as referred to the Ministry of Finance Regulation No. 39/PMK/0.10/2022 jo. No. 123/PMK.010/2022.

In addition, the export levy for this period is also increasing to USD 75/MT as referring to the Ministry of Finance Regulation No. 103/PMK.05/2022 jo. No. 154/PMK.05/2022.

The increase in the CPO reference price was influenced by several factors including market concerns related to a decrease in CPO production due to dry and hot weather and an increase in CPO imports in India.

References:

- Ministry of Trade Regulation No. 1125 Year 2023
- Ministry of Finance Regulation No. 39/PMK/0.10/2022 jo. No. 123/PMK.010/2022
- Ministry of Finance Regulation No. 103/PMK.05/2022 jo. No. 154/PMK.05/2022.

If you require the copy of this regulation, please do not hesitate to contact [research@ibai.or.id](mailto:research@ibai.or.id)  
Thank you for your attention and we hope this information would be valuable to you.

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