



The Central Bureau of Statistics (Badan Pusat Statistik/BPS) published the data of Indonesian Export Import Q1 (January – March) of 2023 on 17 April 2023 with the detail as follows:

1. Export

January: A decrease in export value by 6.36% worth USD 22.31 billion compared to the previous month. Non-oil and gas exports decreased by 6.84% worth USD 20.83 billion compared to the previous month. The largest commodity was precious metals and jewelry/precious stones.

The European Union (EU) contributed USD 1.65 billion towards the non-oil and gas exports values, while exports to Italy specifically contributed USD 277 million.

By sector, exports from the manufacturing industry decreased by 0.44%.

By province of origin, the country's largest export came from West Java followed by East Kalimantan and East Java.

February: A decrease in export value by 4.15% worth USD 21.40 billion compared to the previous month. Non-oil and gas exports decreased by 3% worth USD 20.21 billion compared to the previous month. The largest commodity is electrical machinery, equipment and parts.

The European Union (EU) contributed USD 1.25 billion towards the non-oil and gas exports value.

By sector, exports from the manufacturing industry decreased by 0.86%.

By province of origin, the country's largest export came from West Java followed by East Kalimantan and East Java.

March: An increase in export value by 9.89% worth USD 23.50 billion compared to the previous month. Non-oil and gas exports increased by 9.71% worth USD 22.16 billion compared to the previous month. The largest commodity was mineral fuels.

The European Union (EU) contributed USD 1.53 billion towards the non-oil and gas exports value.

By sector, exports from the manufacturing industry decreased by 5.40%.

By province of origin, the country's largest export came from West Java followed by East Kalimantan and East Java.

2. Import

January: A decrease in import value by 7.15% worth USD 18.44 billion compared to the previous month, with the most significant import being electrical machinery, equipment and parts. The European Union (EU) as a non-oil and gas trading partner contributed USD 1.14 billion, while imports from Italy contributed USD 139 million. Indonesia's surplus was USD 3.87 billion.

February: A decrease in import value by 13.68% worth USD 15.92 billion compared to the previous month, with the most significant imports being ores, slag, and ash. The European Union (EU) as a non-oil and gas trading partner contributed USD 0.87 billion. Indonesia's surplus was USD 5.48 billion.

March: An increase in import value by 29.33% worth USD 20.59 billion compared to the previous month, with the most significant imports being electrical machinery, equipment and parts. The European Union (EU) as a non-oil and gas trading partner contributed USD 1.37 billion. Indonesia's surplus was USD 2.91 billion.

In summary, the value of Indonesia's export in Q1 2023 was worth USD 67.21 billion while the import value was worth USD 54.95 billion.

References:

- Official Statistics News No. 16/02/Th. XXVI, 15 February 2023
- Official Statistics News No. 22/03/Th. XXVI, 15 March 2023
- Official Statistics News No. 27/04/Th. XXVI, 17 April 2023
- Export-Import Database of Statistics Indonesia

If you require the copy of the reference documents above, please do not hesitate to contact research@ibai.or.id

Thank you for your attention and we hope this information would be valuable to you

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