



## INFORMATION

## Update of the Ministerial Decree Regarding Reference Metal, Mineral, and Referral Coal Prices for May 2023

The Minister of Energy and Mineral Resources issued Decree No. 84.K/MB.01/MEM.B/2023 concerning Reference Prices of Metal Mineral and Coals for May 2023.

Please find below the Reference Prices of Metal Minerals and Coals for May 2023 compared to the previous prices that took effect in April 2023.

No	Commodity	Unit	Price		Information
			April 2023	May 2023	
1	Nickel	USD/dmt	24.227,00	23.278,57	Reference Nickel Price is the selling price of nickel metal in cash seller and settlement published on the London Metal Exchange (LME) averaged from the 20th of two months prior to the HPM period to the 19th of one month prior to the Benchmark Price of Metal Mineral (Harga Patokan Mineral/HPM) period.
2	Cobalt	USD/dmt	33.981,75	34.228,24	Reference Cobalt Price is the selling price of cobalt metal in cash seller and settlement published on the London Metal Exchange (LME) averaged from the 20th of two months prior to the HPM period to the 19th of one month prior to the Benchmark Price of Metal Mineral (Harga Patokan Mineral/HPM) period.
3	Lead	USD/dmt	2.096,20	2.143,38	Reference Lead Price is the selling price of lead metal in cash seller and settlement published on the London Metal Exchange (LME) averaged from the 20th of two months prior to the HPM period to the 19th of one month prior to the Benchmark Price of Metal Minerals (Harga Patokan Mineral/HPM) period.
4	Zinc	USD/dmt	3.014,45	2.880,95	Reference Zinc Price is the selling price of zinc metal in cash seller and settlement published on the London Metal Exchange (LME) averaged from the 20th of two months prior to the HPM period to the 19th of one month prior to the Benchmark Price of Metal Minerals (Harga Patokan Mineral/HPM) period.
5	Aluminium	USD/dmt	2.313,80	2.313,45	Reference Aluminum Price is the selling price of aluminum metal in cash seller and settlement published on the London Metal Exchange (LME) averaged from the 20th of two months prior to the HPM period to the 19th of one month prior to the Benchmark Price of Metal Minerals (Harga Patokan Mineral/HPM) period.

## References:

- Minister of Energy and Mineral Resources Decree No. 84.K/MB.01/MEM.B/2023
- Minister of Energy and Mineral Resources Decree No. 71.K/MB.01/MEM.B/2023

If you require a copy of the reference documents above, please do not hesitate to contact [research@ibai.or.id](mailto:research@ibai.or.id). Thank you for your attention and hope this information would be valuable for you.

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