



INFORMATION

The Increase in Benchmark Export Prices for Mining Products for the April 2023

The Ministry of Trade issued Decree No. 874 Year 2023 concerning the Determination of Export Benchmark Prices for Mining Products Subject to Export Duty on 28 March 2023. A number of mining products that are subject to Export Duties (Bea Keluar Export/BK) for the period of April 2023 and experienced price increases compared to the period of March 2023. This price increase was due to increased demand for mining commodities on the world market until early 2023.

Several mining products experienced a decrease due to the market's low demand where the availability of the products is abundant. This condition affects the analysis of the determination of the Export Benchmark Price (Harga Patokan Ekspor/HPE) for mining products imposed by BK for the period of April 2023.

Mining products that experienced an **increase** in average prices in the period of April 2023 are:

- Iron concentrates (hematite, magnetite) (Fe > 68%) with an average price of USD 112.19/WE or an increase of 3.08%;
- Laterite iron concentrates (gutite, hematite, magnetite) with grades (Fe ≥ 61% and (Al₂O₃ + SiO₃) ≥ 10%) with an average price of USD 57.33/WE or an increase of 3.08%;
- Manganese concentrate (Mn > 64%) with an average price of USD 218.99/WE or an increase of 1.75%;
- Iron sand concentrate (lamella magnetite-ilmenite) (Fe ≥ 62%) with an average price of USD 66.99/WE or an increase of 3.08%; ilmenite concentrate (TiO₂ ≥ 70%) with an average price of USD 487.21/WE or an increase of 1.57%.

Mining products that experienced an average price **decrease** in the April 2023 period are:

- Copper concentrate with an average price of USD 3.286.32/WE or a decrease of 2.31%;
- Lead concentrate (Pb > 86%) with an average price of USD 862.47/WE or decreased by 0.91%;
- Zinc concentrate (Zn ≥ 67%) with an average price of USD 878.59/WE or decreased by 8.12%;
- Rutile concentrate (TiO₂ ≥ 90%) with an average price of 1.392.05/WE or decreased by 0.02%;
- Washed bauxite with an average price of USD 31.24/WE or decreased by 7.61%.

Meanwhile, the mining product of the iron concentrate pellet of lamella magnetite-ilmenite (Fe ≥ 54%) with an average price of USD 117.98/WE remain constant.

Reference:

- Decree of the Minister of Trade No. 874 Year 2023

If you require the copy of this regulation, please do not hesitate to contact research@ibai.or.id

Thank you for your attention and hope this information would be valuable to you.

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