



INFORMATION

Update of the Ministerial Decree Regarding Reference Metal, Mineral, and Referral Coal Prices for March 2023

The Minister of Energy and Mineral Resources issued Decree No. 50.K/MB.01/MEM.B/2023 concerning Reference Prices of Metal Minerals and Coals for March 2023.

Please find below the Reference Prices of Metal Minerals and Coals for March 2023 compared to the previous prices that took effect in February 2023.

No	Commodity	Unit	Price		Information
			February 2023	March 2023	
1	Nickel	USD/dmt	28.444,50	27.860,00	The Nickel Reference Price is the price of nickel metal in the cash seller rind settlement published by the London Metal Exchange (LME) on average from the 20th and month before the HPM period to the 19th one month before the HPM period.
2	Cobalt	USD/dmt	49.931,50	42.613,81	Cobalt Reference Price is the price of cobalt metal in cash seller and settlements published by the London Metal Exchange (LME) on average from the 20th and month before the HPM period to the 19th of one month before the HPM period.
3	Lead	USD/dmt	2.254,78	2.115,40	Lead Reference Price is the price of lead metal in the cash seller rind settlement published by the London Metal Exchange (LME) on average from the 20th and month before the HPM period to the 19th one month before the HPM period.
4	Zinc	USD/dmt	3.135,63	3.281,02	Zinc Reference Price is the price of zinc metal in cash seller and settlement published by the London Metal Exchange (LME) on average from the 20th and month before the HPM period to the 19th one month before the HPM period.
5	Aluminum	USD/dmt	2.402,53	2.501,55	Aluminum Reference Price is the price of aluminum metal in cash seller and settlement published on the London Metal Exchange (LME) on average from the 20th and month before the HPM period to the 19th one month before the HPM period.

The increase and decrease in Metal Minerals and Coals are driven by the unstable demand and the decision by European Union countries to reuse coal as source of their electricity generation.

Reference:

- Minister of Energy and Mineral Resources Decree No. 50.K/MB.01/MEM.B/2023

If you require the copy of this regulation, please do not hesitate to contact research@ibai.or.id Thank you for your attention and we hope this information would be valuable to you.

Kind regards,
IBAI Secretariat

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