



Wednesday, 15th March 2023

INFORMATION

Update on the Submission of Recommendation Letter in OSS System for Shareholders

The Indonesian government has announced changes to the mechanism for applying for immigration permits with the completion of the OSS system for the recommendation of permits for foreigners. From 6 March 2023, **holders of shares in companies can apply directly for a recommendation for a change of status from a visitor stay permit to a limited stay permit, and from a limited stay permit to a permanent stay permit** through the OSS system.

Currently, applications can only be made by a guarantor who is one of the company's responsible persons (Director/Commissioner). However, the OSS system will be further developed to accommodate HRD managers as guarantors for applications from foreign companies.

In order to improve the application feature in supporting the document for transferring immigration status, the OSS system is currently under maintenance until March 20, 2023. During the maintenance period, the applications for immigration permit recommendations should be submitted via email to rekomaltus@bkpm.go.id.

These changes aim to simplify and streamline the process for foreign investors in Indonesia, as part of the government's ongoing efforts to improve the investment climate and attract more foreign investment to the country.

Reference:

- The Investment Coordinating Board (BPKM) Publication on 6 March 2023

If you require the copy of this regulation, please do not hesitate to contact research@ibai.or.id

Thank you for your attention and hope this information would be valuable to you.

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