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INFORMATION

Completing the 13th Round, Indonesia and the European Union Strive to Accelerate Completion of the I-EU CEPA Negotiation

The European Union (EU) is negotiating a Comprehensive Economic Partnership Agreement (CEPA) with Indonesia, with the objective to facilitate and create new market access, increasing trade between the EU and Indonesia as well as expanding direct investment. The I-EU CEPA negotiation was launched for the first time through a joint announcement in Jakarta and Brussels in July 2016. The 1st Round of Negotiation was held in September 2016 in Brussels and the 12th Rounds follow-through of Negotiations have been ongoing in both venues: Indonesia and Brussels.

Indonesia and the EU completed the 13th round of the I-EU CEPA negotiation in Badung, Bali on 13 February 2023. The holding of the 13th round of negotiation was held two months after the 12th round and that was proving of Indonesia's and EU's commitment to expediting the completion of the negotiations according to the instructions of the President of Indonesia, Joko Widodo and EU, Ursula Von Der Leyen. The two presidents hope that by the end of this year, the negotiations can be substantially completed.

In the 13th round, Indonesia and the EU have made significant progress in discussing texts, especially with the completion of the Good Regulatory Practice (GRP) Chapter and the Geographical Indications section in the Intellectual Property Rights Chapter. The Good Regulatory Practice chapter is the second chapter that was successfully agreed upon in substance after the Sanitation and Phytosanitary Chapter.

Previously, the 12th round of negotiation of I-CEPA which was held hybrid on the 12th – 22 December 2022 in Bali discussed about the 15 negotiating issues including; trade in goods; terms of origin of goods; trade security instruments; trade technical barriers; excise and trade facilitation; trade in services; investment; investment dispute resolution; government procurement; trade and sustainable development; transparency and good regulatory practice; mutual administrative assistance; dispute resolution; institutional provisions; as well as economic cooperation and capacity building.

References:

- Ministry of Trade Press Release on 13 February 2023
- Ministry of Trade Press Release on 19 December 2022

If you require a copy of these documents, please do not hesitate to contact research@ibai.or.id
Thank you for your attention and hope this information would be valuable to you.

Italian Business Association in Indonesia (IBAI)

c/o Istituto Italiano di Cultura Jakarta
Jl. HOS Cokroaminoto No. 117 Menteng Jakarta 10310 INDONESIA
P: +6281 1979 4262 E: ibai@ibai.or.id