



INFORMATION

Updated Ministerial Decree Regarding Reference Metal, Mineral, And Referral Coal Prices for February 2023

The Minister of Energy and Mineral Resources issued Decree No. 27.K/MB.01/MEM.B/2023 concerning the Adjustment of Metal Minerals and Coal Reference Prices for February 2023.

Please find below the Reference Prices of Metal Minerals and Coals for February 2023 compared to the previous prices that took effect in November 2022:

No	Commodity	Unit	Price		Information
			November 2022	February 2023	
1	Nickel	USD/dmt	22.374,77	28.444,50	The Nickel Reference Price is the price of nickel metal in cash seller and settlement published on the London Metal Exchange (LME) on average from the 20th two months before the HPM period to the 19th one month before the HPM period
2	Cobalt	USD/dmt	51.510,68	49.931,50	The Cobalt Reference Price is the price of cobalt metal in the cash seller and settlement published by the London Metal Exchange (LME) on average from the 20th two months before the HPM period to the 19th one month before the HPM period.
3	Lead	USD/dmt	1.943,09	2.254,78	The Lead Reference Price is the price of lead metal in cash seller and settlement published on the London Metal Exchange (LME) on average from the 20th two months before the HPM period to the 19th one month before the HPM period.
4	Zinc	USD/dmt	2.994,16	3.135,63	The Reference Price for Zinc is the price of zinc metal in cash seller and settlement published on the London Metal Exchange (LME) on average from the 20th two months before the HPM period to the 19th one month before the HPM period
5	Aluminum	USD/dmt	2.225,50	2.402,53	The Aluminum Reference Price is the price of aluminum metal in cash seller and settlement published by the London Metal Exchange (LME) on average from the 20th two months before the HPM period to the 19th one month before the HPM period.

The increase in the Metal Minerals and Coals Reference Prices is driven by increased demand and the decision by European countries to reuse coal as a source of their electricity generation.

References:

- Minister of Energy and Mineral Resources Republic of Indonesia No. 27.K/MB.01/MEM.B/2023
- Minister Of Energy and Mineral Resources Decree Republic of Indonesia No. 264.K/MB.01/MEM.B/2022

If you require a copy of the reference documents above, please do not hesitate to contact research@ibai.or.id
Thank you for your attention and hope this information would be valuable for you.

Italian Business Association in Indonesia (IBAI)

c/o Istituto Italiano di Cultura Jakarta

Jl. HOS Cokroaminoto No. 117 Menteng Jakarta 10310 INDONESIA

P: +6281 1979 4262 E: ibai@ibai.or.id