



Monday, 20<sup>th</sup> February 2023

**INFORMATION**

**Update on the Reference Price of Crude Palm Oil (CPO) in Indonesia**

The Ministry of Trade issued Regulation No. 146 Year 2023 concerning the reference price of Crude Palm Oil (CPO) at USD 880.03 Metric Ton/MT. This regulation is effective from 16 February until the new regulation will be issued.

Previously, the average price of CPO reference was USD 879.31 MT as referred to Ministry of Trade Regulation No. 114 Year 2023. Currently, the update of the average prices for the CPO is at USD 880.03/MT as referred to the Ministry of Trade Regulation No. 146 Year 2023.

Furthermore, the export duty for CPO is USD 74/MT and the export tax is USD 95/MT respectively.

The increase in the CPO reference price was influenced by several factors including the change in Indonesia's biodiesel policy from B30 to B35, as well as the tightening of Indonesia's Domestic Market Obligation (DMO) policy by freezing some of the export rights for CPO and its derivative products until 30 April 2023.

Reference:

- The Ministry of Trade Regulation No. 146 Year 2023

If you require the copy of this regulation, please do not hesitate to contact [research@ibai.or.id](mailto:research@ibai.or.id)

Thank you for your attention and hope this information would be valuable to you.

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