



We would like to inform you of the summary of Indonesia's exports and imports for the Q4 of 2022 (October – December) according to data from the Statistics Indonesia (Badan Pusat Statistik/BPS) as follows:

1. Export

October: An increase in exports value by 0.13% or USD 25.57 billion compared to the previous month. Non-oil and gas exports reached USD 23.43 billion or decreased by 0.14% compared to the previous month. The largest commodity is animal fats and oils. The European Union (EU) as a non-oil and gas export destination country contributed to the value amounted to USD 1.81 billion, while Italy specifically contributed USD 253 hundred million.

By sector, exports from the processing industry rose by 20.40%.

By province of origin, Indonesia's largest exports come from West Java followed by East Kalimantan and East Java.

November: A decreased in exports value by 2.46% or USD 24.12 billion compared to the previous month.

Non-oil and gas exports reached USD 22.99 billion or decreased by 1.94% compared to the previous month. The largest commodities are precious metals and jewelry. The European Union (EU) as a non-oil and gas export destination country contributed to the value USD 1.55 billion.

By sector, exports from the processing industry rose by 18.59%.

By province of origin, Indonesia's largest exports came from West Java, followed by East Kalimantan and East Java.

December: A decreased in exports value by 1.10% or USD 23.83 billion compared to the previous month. Non-oil and gas exports reached USD 22.35 billion or decreased by 2.73% compared to the previous month. The largest commodities are nickel. The European Union (EU) as a non-oil and gas export destination country contributed to the value USD 1.64 billion while Italy contributed by 2.02%.

By sector, exports from the processing industry rose by 16.45%.

By province of origin, Indonesia's largest exports came from West Java, followed by East Kalimantan and East Java.

2. Import

October: A decreased of imports by 3.40 % or reached USD 19.13 billion compared to the previous month with the most significant imports of fertilizer. The EU as a non-oil and gas trading partner country contributed USD 9.44 billion, while Italy specifically contributed USD 125 hundred million. Indonesia's surplus was USD 5.67 billion.

November: A decreased of imports by 0.91 % or reached USD 18.96 billion compared to the previous month with the most significant imports of mechanical machinery/equipment and parts. The EU as a non-oil and gas trading partner country contributed USD 10.42 billion, while Italy specifically contributed 0.71%. Indonesia's surplus was USD 3.89 billion.

December: An increase of imports by 5.16% or reached USD 19.94 billion compared to the previous month with the most significant imports of cereals. The EU as a non-oil and gas trading partner country contributed USD 11.64 billion, while Italy specifically contributed 0.74%. Indonesia's surplus was USD 4.99 billion.

In summary, the value of Indonesia's exports in Q4 of 2022 reached USD 78.65 billion. Meanwhile, due to the high demand for products imports, the value of imports on Q4 of 2022 reached USD 57.96 million.

References:

- Official News on Indonesia's Export and Import Development Statistics No 83/11/Th XXV November 2022
- Official News on Indonesia's Export and Import Development Statistics No 90/12/Th XXV December 2022
- Official News on Indonesia's Export and Import Development Statistics No 06/01/Th XXV January 2023

If you require a copy of the reference documents above, please do not hesitate to contact research@ibai.or.id

Thank you for your attention and hope this information would be valuable for you.

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