



Thursday, 19th January 2023

INFORMATION

Update on the Imposition of Safeguard Measure Import Duty on the Alloy Steel Type I and Type H According to the Ministry of Finance No. 169/PMK.010/2022

The Ministry of Finance issued the regulation of the Ministry of Finance No. 169/PMK.010/2022 concerning the imposition of safeguard measure import duty on the import of alloy steel type I and H on 22 December 2022 and effective since. This regulation is created by the investigation of the Ministry of Finance Trade Security Committee where they found an increment volume of imports of the alloy steel type I and type H. This regulation is the update of the Ministry of Finance Regulation No. 118/PMK.01/Year 2021

Referring to the previous regulation of the Ministry of Finance Regulation No. 118/PMK.01/Year 2021, the alloy steel of type I and type H safeguard measure import duty were not regulated. However, according to the updated regulation of the Ministry of Finance No. 169/PMK.010/2022, the safeguard measure import duty of alloy steel type I and type H heights are as follows:

- Alloy steel type I with a height of 100 mm (one hundred millimeters) up to 600 mm (six hundred millimeters); and
- Alloy steel type H with a height of 100 mm (one hundred millimeters) up to 350 mm

Based on the preferential import duty based on international treaties, the safeguard measure of import duty for alloy steel type I dan type H are imposed for 2 years since the regulation was enacted, and the import duty rates are as follows:

- 17% for the 1st (first) year period since the effective date of the regulation and decreases to;
- 16.75% in the 2nd (second) year period after the end of the first year period.

There are 123 countries listed on the Regulation on pages 7 - 9 that are not imposed to the safeguard measure of import duty rates of the alloy steel of type I and H on the condition of submitting the Certificate of Origin (COO), but if they cannot comply with the provisions, the import duty rates of safeguard measure will be imposed.

The countries that do not include in the list are subject to the import duty rates of safeguard measures for alloy steel type I and type H, and this includes Italy.

Reference:

- Ministry of Finance No. 169/PMK.010/2022

If you require a copy of the reference documents above, please do not hesitate to contact research@ibai.or.id
Thank you for your attention and hope this information would be valuable for you.

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