



## INFORMATION

**Updates on The Republic of Indonesia 'Synergy to Drive National Economic Recovery, Mitigating Covid-19 Risk' Publication Book**

The Bank Indonesia, Coordinating Ministry for Economic Affairs, and Ministry of Finance has collaborated to publish *'the Synergy to Drive National Economic Recovery, Mitigating Covid-19 Risk'* book on January 2021. The book discusses about the latest updates for the Indonesia economic recovery program, the investment realization, fiscal policy updates, Bank Indonesia board of meeting decision, and the updates on the National Strategic Project (PSN). Furthermore, there are eight (8) highlighted chapters covering the synergy initiatives to drive national economic recovery amid the Covid-19 pandemic, which are:

**1. Economic Recovery Program and Its Updates,**

This section discusses about Government Measures to Mitigate Covid-19 Risk starting from The Fiscal and Non Fiscal Stimuli, maintaining the Monetary and Financial Market Stability, and discuss about the government's priority policies / programs such as the establishment of the government regulation in Law No. 2 Year 2020, which previously government regulation No.1 Year 2020.

**2. Institutional and Governance Effectiveness: Accelerated Reforms Agenda with Institutional Improvement**

This section discusses about framework of job creation law, how the government support the job creation law, also about the upcoming investment realization and facilitation.

**3. Economic Factor: Stable Growth Prospects Amid Temporary Moderation**

This section discusses about the Conducive Environment, economic performance in all regions, and the total for the each region GDP.

**4. External Factor: Improved External Resilience**

This section discusses about the external sector resilient and the balance of payment, such as the Healthy External Debt Composition.

**5. Fiscal Performance and Flexibility: Strong Commitment in Maintaining Fiscal Credibility**

This section discusses about the state budget, the fiscal policy support in handling Covid-19 Pandemic, and the Government Securities Financing Realization.

**6. Commitment to Sustainability and Climate Change Mitigation**

This section discusses about the Indonesia's Commitment to the Sustainability Including Climate Change Mitigation and the Development of Indonesia's Green Projects Financing.

**7. Monetary and Financial Factor: Credible Monetary Policy Track Record and Favourable Financial Sector**

This section discusses about the government synergy to Build Economic Recovery Optimism, the strategy to achieve the inflation target and the strategy to strengthened Monetary Expansion and Fiscal Synergy

**8. Progressive Infrastructure Development: Strong Commitment on Acceleration of Infrastructure Provision**

This section discusses about the acceleration of infrastructure project using PPP scheme, the government Efforts to Accelerate Infrastructure Provision such as in the Land Value Capture (LVC) Scheme, the government upcoming and completed project, also discussing the Significant Progress on Infrastructure Projects.

Reference:

- The Republic of Indonesia 'Synergy to Drive National Economic Recovery, Mitigating Covid-19 Risk' Publication Book

If you require a copy of the reference document above, please do not hesitate to contact [research@ibai.or.id](mailto:research@ibai.or.id).

Thank you for your attention and hope this information would be valuable for you.

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