

Monday, 25th March 2024

INFORMATION

Update of the Ministerial Decree Regarding Reference Prices of Metal, Mineral, and Coal for March 2024

The Minister of Energy and Mineral Resources issued Decree No. 61.K/MB.01/MEM.B/2024 concerning Reference Prices of Metal, Mineral, and Coals for March 2024.

Please find below the Reference Prices of Metal Minerals and Coals for March 2024 compared to the previous prices in February 2024.

No	Commodity	Unit	Price		Information
			February 2024	March 2024	
1	Nickel	USD/dmt	16.151,00	16.021,67	Reference Nickel Price is the price of nickel metal in cash sellers and settlements published by the London Metal Exchange (LME) on average from the 20th two months prior to the I-IPM period until the 19th one month before the Benchmark Price of Metal Minerals/HPM period.
2	Cobalt	USD/dmt	28.696,25	28.493,81	Reference Cobalt Price is the price of cobalt metal in cash sellers and settlements published by the London Metal Exchange (LME) on average from the 20th two months prior to the I-IPM period until the 19th one month before the Benchmark Price of Metal Minerals/HPM period.
3	Lead	USD/dmt	2.046,35	2.111,60	Reference Lead Price is the price of lead metal in cash sellers and settlements published by the London Metal Exchange (LME) on average from the 20th two months prior to the I-IPM period until the 19th one month before the Benchmark Price of Metal Minerals/HPM period.
4	Zinc	USD/dmt	2.486,68	2.433,21	Reference Zinc Price is the price of zinc metal in cash sellers and settlements published by the London Metal Exchange (LME) on average from the 20th two months prior to the I-IPM period until the 19th one month before the Benchmark Price of Metal Minerals/HPM period.
5	Aluminum	USD/dmt	2.154,07	2.195,00	Reference Aluminum Price is the price of aluminum metal in cash sellers and settlements published by the London Metal Exchange (LME) on average from the 20th two months prior to the I-IPM period until the 19th one month before the Benchmark Price of Metal Minerals/HPM period.

References:

- Minister of Energy and Mineral Resources Decree No. 8.K/MB.01/MEM.B/2024
- Minister of Energy and Mineral Resources Decree No. 61.K/MB.01/MEM.B/2024

This summarization is written from the sources of the information above, if you require a link of the documents or this publication in PDF format, please do not hesitate to contact research@ibai.or.id

Thank you for your attention and we hope this information would be valuable to you.

Italian Business Association in Indonesia (IBAI)

P: +6281 1979 4262 E: ibai@ibai.or.id



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