



INFORMATION

Update of the Ministerial Decree Regarding Reference Prices of Metal, Mineral, and Coal for January 2024

The Minister of Energy and Mineral Resources issued Decree No. 8.K/MB.01/MEM.B/2024 concerning Reference Prices of Metal, Mineral, and Coals for January 2024.

Please find below the Reference Prices of Metal Minerals and Coals for January 2024 compared to the previous prices in December 2023.

No	Commodity	Unit	Price		Information
			December 2023	January 2024	
1	Nickel	USD/dmt	17.653,33	16.368,86	Reference Nickel Price is the price of nickel metal in cash sellers and settlements published by the London Metal Exchange (LME) on average from the 20th two months prior to the I-IPM period until the 19th one month before the Benchmark Price of Metal Minerals/HPM period.
2	Cobalt	USD/dmt	32.997,38	31.920,00	Reference Cobalt Price is the price of cobalt metal in cash sellers and settlements published by the London Metal Exchange (LME) averaged from the 20th two months prior to the HPM period until the 19th one month before the Benchmark Price of Metal Minerals/HPM period.
3	Lead	USD/dmt	2.166,93	2.096,50	Reference Lead Price is the price of lead metal in and cash sellers settlement published by the London Metal Exchange (LME) average from the 20th two months prior to the HPM period until the 19th one month before the Benchmark Price of Metal Minerals/HPM period.
4	Zinc	USD/dmt	2.509,48	2.486,68	Reference Zinc Price is the price of zinc metal in cash seller and settlement published by London on Metal Exchange (LME) average from the 20th two months prior to the HPM period until the 19th one month before the Benchmark Price of Metal Minerals/HPM period.
5	Aluminum	USD/dmt	2.205,40	2.154,07	Reference Aluminum Price is the price of aluminum metal in cash seller and settlement published by London Metal Exchange (LME) average from the 20th of two months before HPM period until the 19th one month before the period Benchmark Price of Metal Minerals/HPM.

References:

- Minister of Energy and Mineral Resources Decree No. 8.K/MB.01/MEM.B/2024
- Minister of Energy and Mineral Resources Decree No. 447.K/MB.01/MEM.B/2023

If you require a copy of the reference documents above, please do not hesitate to contact research@ibai.or.id

Thank you for your attention and hope this information would be valuable for you.

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