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INFORMATION

Summary Export Import Q4 of 2023

The Central Bureau of Statistics (Badan Pusat Statistik/BPS) published the data of Indonesian Export Import Q4 (October - December) of 2023 on January 2024 with the details as follows:

1. Export

October: An increase in export value by 6,76% worth USD 22.15 billion compared to the previous month. Non-oil and gas exports increased by 7,42% worth USD 20.78 billion compared to the previous month.

The largest decrease in the export commodities was electrical machineries, equipments and parts, with the largest increase in the export commodities was mineral fuel.

The European Union (EU) contributed USD 1.26 billion towards the non-oil and gas exports value, while exports to Italy specifically contributed USD 152.2 million.

By sector, exports from the manufacturing industry increased by 4,83%.

By province of origin, the country's largest export came from West Java followed by East Kalimantan and East Java.

November: A decrease in export value by 0,67% worth USD 22.00 billion compared to the previous month.

Non-oil and gas exports decreased by 0,29% worth USD 20.72 billion compared to the previous month.

The largest decrease in the export commodities was iron and steel commodities, with the largest increase in the export commodities was animal and vegetable fats and oils.

The European Union (EU) contributed USD 1.29 billion towards the non-oil and gas exports value, while exports to Italy specifically contributed USD 247.6 million.

By sector, exports from the manufacturing industry decreased by 0,43%.

By province of origin, the country's largest export came from West Java followed by East Kalimantan and East Java.

December: An increase in export value by 1,89% worth USD 22.41 billion compared to the previous month.

Non-oil and gas exports increased by 1,06% worth USD 20.93 billion compared to the previous month. The largest decrease in the commodities was animal and vegetable fats and oils, with the largest increase in the export commodities was mineral fuel.

The European Union (EU) contributed USD 1.30 billion towards the non-oil and gas exports value, while exports to Italy specifically contributed USD 207.4 million.

By sector, exports from the manufacturing industry decreased by 1,99%.

By province of origin, the country's largest export came from West Java followed by East Kalimantan and East Java.

2. Import

October: An increase in import value by 7,68% worth USD 18.67 billion compared to the previous month, with the most significant import was electrical machinery equipments and parts. The European Union (EU) as a non-oil and gas trading partner contributed USD 11.80 billion, while imports from Italy contributed USD 151.4 million. Indonesia's surplus was at USD 3.48 billion.

November: An increase in import value by 4,89% worth USD 19.59 billion compared to the previous month, with the most significant imports was iron and steel. The European Union (EU) as a non-oil and gas trading partner contributed USD 12.98 billion, while imports from Italy contributed USD 141.3 million. Indonesia's surplus was at USD 2.41 billion.

December: A decrease in import value by 2,45% worth USD 19.11 billion compared to the previous month, with the most significant imports was mineral fuel. The European Union (EU) as a non-oil and gas trading partner contributed USD 14.02 billion, while imports from Italy contributed USD 133.1 million. Indonesia's surplus was at USD 3.31 billion.

References:

- Official Statistics News No. 79/11/Th. XXVI, 15 November 2023
- Official Statistics News No. 87/12/Th. XXVI, 15 December 2023
- Official Statistics News No. 06/01/Th. XXVII, 15 January 2024
- Export-Import Database of Statistics Indonesia

If you require the copy of the reference documents above, please do not hesitate to contact research@ibai.or.id Thank you for your attention and we hope this information would be valuable to you.

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