



We would like to share the summary of Indonesia's exports and imports for the Q3 of 2022 (July-September) according to the data from the Central Bureau Statistic Indonesia (Badan Pusat Statistik/BPS) as follows:

1. Export

July: A decrease in export value by 2.20% or USD 25.57 billion compared to the previous month. Non-oil and gas exports reached USD 24.20 billion or decreased by 1.64% compared to the previous month. The largest commodity is mineral fuel.

The European Union (EU) as an export destination country contributed to the value amounted to USD 4.68 billion and USD 1.88 billion respectively, while Italy contributed 1.13%.

By sector, exports from the processing industry rose 24.62%.

By province of origin, Indonesia's largest exports come from West Java followed by East Kalimantan and East Java

August: An increase in export value by 9,17% or USD 27.91 billion compared to the previous month. Non-oil and gas exports reached USD 26.19 billion which increased 8.24% compared to the previous month. The largest commodities are animal/vegetable fats and oils.

The EU as an export destination country contributed to the value amounted to USD 4.77 billion and USD 2.30 billion respectively, while Italy contributed 1.16%.

By sector, exports from the processing industry rose 24.03%.

By province of origin, Indonesia's largest exports came from West Java, followed by East Kalimantan and East Java.

September: A decrease in export value by 10.99% or USD 24.80 billion compared to the previous month. Non-oil and gas exports reached USD 23.40 billion or decreased by 10.31% compared to the previous month. The largest commodities are metal, slag and ash.

The EU as an export destination country contributed to the value amounted to USD 4.45 billion and USD 1.81 billion respectively, while Italy contributed 2.02%.

By sector, exports from the processing industry rose 22.23%.

By province of origin, Indonesia's largest exports came from West Java, followed by East Kalimantan and East Java.

2. Import

July: An increase of imports by 1.64 % or reached USD 21.35 billion compared to the previous month with the most significant imports of jewelry/gems and raw/auxiliary materials.

The EU as a non-oil and gas trading partner country contributed USD 6.32 billion, respectively, with Italy at 0.73%. Indonesia's surplus was USD 4.23 billion.

August: An increase of imports by 3.77% or reached USD 22.15 billion compared to the previous month with the most significant imports of mechanical machinery/equipment and parts.

The EU as a non-oil and gas trading partner country contributed USD 7.35 billion, respectively, with Italy at 0.71%. Indonesia's surplus was USD 5.76 billion.

September: A decrease of imports by 10.58% or reached USD 19.81 billion compared to the previous month with the most significant imports of precious metals and jewelry/gems.

The EU as a non-oil and gas trading partner country contributed USD 8.40 billion, respectively, with Italy at 0.74%. Indonesia's surplus was USD 4.99 billion.

In summary, the value of Indonesia's exports in Q3 of 2022 (July–September) reached USD 78.28 billion. Meanwhile, due to the high demand for product imports, the value of imports in Q3 of 2022 reached USD 63.31 million.

References:

- Central Bureau Statistic (BPS) Indonesia's Export and Import No 61/08/Th XXV July 2022
- Central Bureau Statistic (BPS) Indonesia's Export and Import No 67/09/Th XXV August 2022
- Central Bureau Statistic (BPS) Indonesia's Export and Import No 73/10/Th XXV September 2022

If you require a copy of the reference documents above, please do not hesitate to contact research@ibai.or.id

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