Summarized for IBAI Member



Tuesday, 12th July 2022

INFORMATION

Mineral and Coal Licensing Service Advancement by Ministry of Energy and Mineral Resources and Ministry of Investment

On July 5th 2022, The Ministry of Energy and Mineral Resources (ESDM) alongside with Ministry of Investment (BKPM) issued a press release on the advancement of the mineral and coal licensing service. This effort is made in order to facilitate the flow of investment into the country.

The cooperation is discussed in a formal meeting that aims to synchronize the programs of the two ministries and resolve issues related to licensing. During this formal meeting, the follow-up procedures for mineral and coal business actors whose licenses have been revoked are also discussed.

The effort discussed in this formal meeting between the ministries includes license revocation, Standard Operational Procedure (SOP) arrangement, and transparency of the programs. Other than that, the main focus discussed is also the acceleration mechanism of the issuance of mineral and coal business licenses.

For your reference, please find the official press release number 253.Pers/04/SJI/2022 from The Ministry of Energy and Mineral Resources concerning Mineral and Coal Licensing Service Advancement by Ministry of Energy and Mineral Resources and Ministry of Investment in Bahasa Indonesia in the link here.

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