

**INFORMATION** Summary of Indonesia Export & Import in Quarter 1 of 2022

We would like to inform you of the summary of Indonesia's exports and imports for the Q1 of 2022 (January-March) according to data from the Statistics Indonesia (Badan Pusat Statistik/BPS) as follows:

## 1. Export

**January**: A decrease in export value by 14.29% or USD 19.16 billion compared to the previous month. Non-oil and gas exports reached USD 18.26 billion or decreased by 14.12% compared to the previous month. The largest commodity is metal ore, slag, and metal ash.

The European Union (EU) as an export destination country contributed to the value of non-oil and gas exports of and USD 1.70 billion, respectively, while Italy contributed 1.36%. By sector, the manufacturing industry increased by 31.16%, and by the province of origin, West Java was the largest export producer, followed by East Java and Riau.

**February**: An increase of value export by 6.73% or USD 20.46 billion compared to the previous month. Non-oil and gas exports reached USD 19.47 billion, rose 6.55% compared to the previous month. The largest in mineral fuel commodities.

The EU contributed USD 1.58 billion, respectively, while Italy contributed 1.19%. By sector, the manufacturing industry increased by 29.57%, and by the province of origin, West Java was the largest export producer, followed by East Java and Riau.

**March:** An increase of value export by 29.42% or USD 20.46 billion compared to the previous month. Non-oil and gas exports reached USD 26.50 billion, rose 6.55% compared to the previous month. The largest in mineral fuel commodities.

The EU contributed USD 1.86 billion, respectively, while Italy contributed 1.16%. By sector, the manufacturing industry increased by 29.68%, and by the province of origin, West Java was the largest export producer, followed by East Java and East Kalimantan.

## 2. Import

**January:** A decrease of imports by 14.62% or reached USD 18.23 billion compared to the previous month with the most significant imports of pharmaceutical products. The EU as a non-oil and gas trading partner country contributed USD 0.94 billion, respectively, with Italy at 0.71%. Indonesia's surplus was USD 0.93 billion.

**February**: A decrease of imports by 8.64% or reached USD 16.64 billion compared to the previous month with iron and steel being the most significant. The EU as a non-oil and gas trading partner country contributed USD 1.69 billion, respectively, with Italy at 0.75%. Indonesia's surplus was USD 3.82 billion.

**March:** An increase of value export by 32.02% or reached USD 21.97 billion compared to the previous month, with electrical machinery/equipment and its parts being the most significant. The EU as a non-oil and gas trading partner country contributed USD 2.75 billion, respectively, with Italy at 0.73%. Indonesia's surplus of USD 4.53 billion.

In summary, the value of Indonesia's exports in Quarter 1 in 2022 (January–March) reached USD 66.14 billion. Compared to the same period of the previous year, the export value increased by 35.25% with the majority of exports on Q1 of 2022 are from West Java with a value of USD 9.58 billion (14.48%), followed by East Java USD 6.87 billion (10.39%) and East Kalimantan USD 6.17 billion (9.33%).

Meanwhile, due to the high demand for product imported, the value of imports on Q1 of 2022 increased by USD 484.5 million. Compared to the same period of the previous year, the import value increased by 11.77% with the majority of imports from China USD 15.79 billion (32.76%), Japan USD 4.24 billion (8.81%), and Thailand USD 3.17 billion (6.57%).

For your reference, please check the statistical data export and import in Q1 of 2022 from the Statistics Indonesia's in the link here.

Italian Business Association in Indonesia (IBAI) c/o Istituto Italiano di Cultura Jakarta Jl. HOS Cokroaminoto No. 117 Menteng Jakarta 10310 INDONESIA P: +6281 1979 4262 E: ibai@ibai.or.id