Summarized for IBAI Member



Thursday, 3rd December 2020

INFORMATION

Presidential Regulation No. 109 Year 2020 about The Acceleration of the National Strategic Projects (PSN) Addition

President Joko Widodo has issued Presidential Regulation No. 109 Year 2020 to amend Presidential Regulation No. 3 Year 2016 (has amended twice into Presidential Regulation No. 58 Year 2017 and Presidential Regulation No. 56 Year 2018) about the acceleration of the National Strategic Projects (PSN).

National Strategic Projects (PSN) are the projects and/or programs implemented by the government, regional government, and/or business entities, which could improve and provide equal development of people's welfare and region development. The implementation of Presidential Regulation No. 109 Year 2020 aims to increase investment and job creation, which can encourage economic growth in Indonesia.

National Strategic Projects (PSN) set based on 3 Government criteria namely basic criteria, strategic criteria, and operational criteria. Basic criteria cover compliance with the National Medium-Term Development Plan (RPJMN), strategic plans, spatial plans, or regulated in special regulations; strategic criteria cover strategic role in National development, and project's distribution in regional; and operational criteria cover feasibility quality, investment value more than IDR 500 billion, and contributed in support economy. Therefore through the implementation of Presidential Regulation No. 109 Year 2020, National Strategic Projects (PSN) changed from 227 into 201 projects, 10 programs that cover 23 sectors, with the amount of investment IDR 4,809.7 T. The 10 programs include electricity infrastructure development, economic equalization, border area development, exit toll access, national tourism strategic area (KSPN), PSEL, Smelter Development, national food supply improvement (Food Estate), super-hub development, and regional development acceleration program.

Kindly find the Presidential Instruction No. 109 Year 2020 about the acceleration of the National Strategic Projects (PSN) here.

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