



Monday, 2nd November 2020

INFORMATION

The Ministry of Finance of Republic of Indonesia Reduces Export Levies on Wood Veneer to 5 Percent

Sri Mulyani Indrawati serving as the Ministry of Finance of Republic of Indonesia has revised new regulation towards export goods subject to export duty and export duty tariff. Through new regulation, Sri Mulyani has reduced export duties known as export levies for wood veneer (based on sheets of wood with a thickness of up to 3 mm) by the previous 15% to 5%.

This revision is enclosed in the Minister of Finance regulation number 166/PMK.010/2020 revising PMK Number 13/PMK.010/2020. The new policy was signed by Sri Mulyani on Friday, October 23rd, 2020. At the same day this new regulation has legalized and binding since the day of promulgated.

The new regulation solely applicable for one criteria of veneer. The criteria consist of thin sheets of wood obtained by peeling or slicing logs or sawn timber with a thickness no more than 6 mm. Meanwhile for veneer wooden sheet for packaging, the amount of levy did not revise, still remain on 2%. Besides, Sri Mulyani has revised a provision enclosed in exception section. Veneer product including wood slats or pencil slats remain on free of export levies according to previous regulation. However, the dimension slightly changed. Previously width no more than 70 mm, now on 80 mm corresponding to the new regulation which has been signed by Sri Mulyani.

Please find the Minister of Finance regulation number 166/PMK.010/2020 regarding export goods subject to export duty and export duty tariff [here](#).

Italian Business Association in Indonesia (IBAI)

c/o Istituto Italiano di Cultura Jakarta

Jl. HOS Cokroaminoto No. 117 Menteng Jakarta 10310 INDONESIA

P: +6281 1979 4262 E: ibai@ibai.or.id



ibai.or.id



[Italian Business Association in Indonesia \(IBAI\)](#)



[IBAI Secretariat](#)



[@italy.indonesia](#)